

% Change in Value By County with DOR Region For the Last 3 Reappraisal Cycles

Exhibit No. 2
Date 1-20-09

| County | Region | 1997 | 1997 | 2003 | 2003 | 2009 | 2009 |
|------------------|--------|---|---|---|---|---|---|
| | | Reappraisal Class 4 Residential % Increase In Value | Reappraisal Class 4 Residential Annualized % Change | Reappraisal Class 4 Residential % Increase In Value | Reappraisal Class 4 Residential Annualized % Change | Reappraisal Class 4 Residential % Increase In Value | Reappraisal Class 4 Residential Annualized % Change |
| Beaverhead | 5 | 50% | 10.67% | 7% | 1.15% | 57% | 7.82% |
| Big Horn | 6 | 38% | 8.39% | 0% | 0.02% | 41% | 5.88% |
| Blaine | 2 | 7% | 1.71% | 39% | 5.62% | 38% | 5.52% |
| Broadwater | 5 | 47% | 10.11% | 8% | 1.32% | 61% | 8.27% |
| Carbon | 6 | 66% | 13.51% | 16% | 2.53% | 52% | 7.28% |
| Carter | 6 | 0% | 0.00% | 21% | 3.28% | 37% | 5.44% |
| Cascade | 2 | 31% | 6.98% | 17% | 2.64% | 40% | 5.75% |
| Chouteau | 2 | 35% | 7.79% | 14% | 2.25% | 42% | 6.00% |
| Custer | 6 | 36% | 7.99% | 19% | 2.96% | 55% | 7.57% |
| Daniels | 3 | 5% | 1.23% | 29% | 4.36% | 25% | 3.74% |
| Dawson | 3 | 32% | 7.19% | 11% | 1.82% | 79% | 10.23% |
| Deer Lodge | 5 | 68% | 13.85% | 22% | 3.37% | 49% | 6.85% |
| Fallon | 6 | 2% | 0.50% | 21% | 3.21% | 54% | 7.49% |
| Fergus | 2 | 49% | 10.48% | 12% | 1.85% | 52% | 7.18% |
| Flathead | 1 | 39% | 8.58% | 19% | 2.98% | 73% | 9.52% |
| Gallatin | 5 | 54% | 11.40% | 26% | 3.86% | 51% | 7.12% |
| Garfield | 3 | 2% | 0.50% | 11% | 1.69% | 77% | 9.98% |
| Glacier | 2 | 31% | 6.98% | 8% | 1.24% | 33% | 4.80% |
| Golden Valley | 6 | 40% | 8.78% | 34% | 4.95% | 38% | 5.47% |
| Granite | 4 | 69% | 14.02% | 16% | 2.56% | 54% | 7.43% |
| Hill | 2 | 30% | 6.78% | 12% | 1.83% | 41% | 5.94% |
| Jefferson | 5 | 46% | 9.92% | 17% | 2.71% | 50% | 6.94% |
| Judith Basin | 2 | 33% | 7.39% | 17% | 2.61% | 44% | 6.27% |
| Lake | 1 | 59% | 12.29% | 21% | 3.17% | 74% | 9.67% |
| Lewis And Clark | 4 | 23% | 5.31% | 20% | 3.04% | 62% | 8.34% |
| Liberty | 2 | 48% | 10.30% | 18% | 2.75% | 22% | 3.32% |
| Lincoln | 1 | 51% | 10.85% | 17% | 2.70% | 36% | 5.20% |
| Madison | 5 | 60% | 12.47% | 28% | 4.20% | 37% | 5.42% |
| McCone | 3 | -3% | -0.76% | 22% | 3.30% | 54% | 7.49% |
| Meagher | 5 | 40% | 8.78% | 29% | 4.29% | 48% | 6.75% |
| Mineral | 4 | 44% | 9.54% | 33% | 4.83% | 59% | 8.01% |
| Missoula | 4 | 56% | 11.76% | 27% | 4.09% | 60% | 8.19% |
| Musselshell | 6 | 32% | 7.19% | 32% | 4.78% | 36% | 5.25% |
| Park | 5 | 77% | 15.34% | 15% | 2.34% | 65% | 8.68% |
| Petroleum | 3 | 48% | 10.30% | 6% | 0.96% | 70% | 9.21% |
| Phillips | 3 | 9% | 2.18% | 25% | 3.75% | 39% | 5.67% |
| Pondera | 2 | 40% | 8.78% | 8% | 1.23% | 25% | 3.83% |
| Powder River | 6 | 1% | 0.25% | 24% | 3.58% | 42% | 6.06% |
| Powell | 4 | 27% | 6.16% | 22% | 3.38% | 46% | 6.56% |
| Prairie | 3 | 3% | 0.74% | 30% | 4.48% | 35% | 5.12% |
| Ravalli | 4 | 49% | 10.48% | 20% | 3.06% | 60% | 8.13% |
| Richland | 3 | 20% | 4.66% | 9% | 1.37% | 80% | 10.25% |
| Roosevelt | 3 | 12% | 2.87% | 19% | 2.93% | 26% | 3.95% |
| Rosebud | 6 | 20% | 4.66% | 7% | 1.20% | 60% | 8.20% |
| Sanders | 1 | 58% | 12.12% | 18% | 2.74% | 62% | 8.34% |
| Sheridan | 3 | 11% | 2.64% | 15% | 2.33% | 31% | 4.60% |
| Silver Bow | 5 | 41% | 8.97% | 4% | 0.62% | 62% | 8.37% |
| Stillwater | 6 | 49% | 10.48% | 22% | 3.43% | 41% | 5.95% |
| Sweet Grass | 6 | 86% | 16.78% | 30% | 4.46% | 34% | 4.94% |
| Teton | 2 | 50% | 10.67% | 9% | 1.37% | 51% | 7.12% |
| Toole | 2 | 34% | 7.59% | 6% | 1.04% | 30% | 4.47% |
| Treasure | 6 | 30% | 6.78% | 13% | 2.00% | 29% | 4.32% |
| Valley | 3 | 32% | 7.19% | 14% | 2.24% | 45% | 6.35% |
| Wheatland | 6 | 46% | 9.92% | 27% | 4.06% | 43% | 6.16% |
| Wibaux | 3 | 5% | 1.23% | 29% | 4.35% | 71% | 9.33% |
| Yellowstone | 6 | 36% | 7.99% | 22% | 3.36% | 49% | 6.92% |
| Statewide | | 44% | 9.54% | 20% | 3.11% | 55% | 7.64% |